2010 Auto Insurance Reform

Increased Income Replacement – the standard level of income replacement provided in the policy ($400 per week maximum) can be increased by purchasing optional coverage so that the weekly limit is up to $600, $800 or $1,000. All income replacement benefits are based on 70% of you gross weekly income.

Requested Income replacement option: $400 _____ $600 _____ $800 _____ $1,000 _____

Increased Medical, Rehabilitation and Attendant Care – the standard benefit pays up to $50,000 for medical and rehabilitation expenses, with a 10 year time limit in most cases, and up to $36,000 for attendant care expenses. If catastrophically impaired, the standard benefit pays up to $1,000,000 for medical and rehabilitation expenses and up to $1,000,000 for attendant care expenses.

You can purchase an optional medical and rehabilitation benefit of $100,000; optional attendant care benefit of $72,000, or an optional medical, rehabilitation and attendant care benefit of $1,000,000.

Requested Med., Rehab, Attendant Coverage: Standard _____ Med. Rehab. $100,000 _____

Attendant Care $72,000 _____ Med., Rehab & Attendant Care $1,000,000 _____

Caregiver, Housekeeping and Home Maintenance Expenses – The standard caregiver, housekeeping and home maintenance expenses benefit is available only for a person who is catastrophically impaired. You can purchase an optional benefit to provide this coverage for all impairments.

Requested Caregiver, Housekeeping and Home Maintenance coverage:
Standard _____ All Impairments _____

Dependant Care – There is no standard dependant care benefit for persons who are employed and care for dependants. You can purchase an optional benefit to receive additional weekly dependant care expenses of $75 for the first dependant, and $25 for each additional dependant, up to $150 per week.

Requested Dependant Care: None _____ Optional Coverage _____

Increase Death and Funeral – the standard level of death benefits paid to the surviving spouse and dependant of a person who is killed ($25,000 to the surviving spouse; $10,000 to each surviving dependant) can be doubled by purchasing this optional coverage. This coverage also increases the standard funeral expense benefit from $6,000 to $8,000.

Requested Death and Funeral Benefit level: Standard _____ Increased Optional Coverage _____

Indexation Benefit – this optional coverage will ensure that certain weekly benefit payments and monetary limits will increase on an annual basis to reflect changes in the cost of living.

Include Indexation benefit? No _____ Yes _____

Added Coverage to Offset Tort Deductible – OPCF 48 – this endorsement will provide a buy down on the deductible currently imposed by the Insurance Act on any settlements you should be awarded for pain and suffering following an automobile accident.

Include Offset Deductible option? No _____ Yes _____

Direct Compensation/Property Damage (DC/PD) Deductible – in the event of a not at fault loss occurring in the Province of Ontario, this coverage comes in to play to cover damage to your own vehicle and its contents. Although the coverage is mandatory for vehicle on the road, the government has amended the base deductible from $300 to $500. Other deductible options are available; however any deductible below $500 will incur a fee.

Direct Compensation/Property Damage (DC/PD) Deductible $0 _____ $300 _____ $500 _____ $1,000 _____

I understand that my selections for these coverages will affect the potential amount I can receive toward settlement should I be injured in an automobile accident. I warrant that the broker has fully explained the coverage and options outlined above, and request the broker places automobile coverage on my behalf with the coverage limits and options as selected above.

_____ _____

Name Date